FORM MR-AR (Revised 2/2001)

STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

1594 West North Temple - Suite 1210 Box 145801 Salt Lake City, Utah 84114-5801 Telephone: (801) 538-5291 Fax: (801) 359-3940

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I.	Gene	ral Information				
	1.	Report Time Period: From (mo./yr.) 1/1/09 To (mo./yr.) 12/31/09				
	2.	DOGM File Number (Mine No)S15/00 / 80				
	3.	Mine Name: BLACK BUTTE				
	4.	Mineral(s) Mined (or permitted to mine): Noble Metals				
	5.	Type of mine ☐ Surface Mine or ☐ Underground Mine				
	6.	Legal Description (Location of Lands Affected):				
		<u>E</u> 1/4, <u>SE</u> 1/4, <u>1/4, Section</u> <u>2</u> , Township <u>20S</u> , Range <u>14E</u>				
		1/4,1/4, Section, Township, Range				
		1/4,1/4,1/4, Section, Township, Range				
7.	Nam	Name of Operator or Company: GOLDTERRA, INC.				
	8. Permanent Street Address: 4088 East Airport Rd-PO Box 783					
		City, State, Zip: Price, Utah 84501				
		Phone: (435)636-8888 Fax: (435) 637-3888				
	9.	Company Representative (or designated operator):				
		Name: Dan Sheppard				
		Title: President				
		Business Address: 4088 East Airport Road				
		City, State, Zip: Price, Utah 84501				
		Phone: (435)636-8888 Fax: (435)637-3888 Please check if any of the above information has changed since previous year				
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II.	Mini	JAN 0 6 2010				
		Was there any mine related activity during the next year? Ves FI No II DIV. OF OIL, GAS & MIN				
	1.	Was there any mine related activity during the past year? Yes ₺ No □				
	2.	If no - what was the last year of activity?				
	3	If wes - how much are or mineral was mined? Sampling of material only				

	4.	- 1	cribe the type of work performed, volume of material moved, and any new or surface disturbances that occurred during the past year.		
		N/A			
	5.	How much	additional acreage was distu	urbed during the past year?Less than 1 Acre	
	6.		acreage was reclaimed durin		
	7.		ribe the reclamation work pe ide methods employed, and a	rformed during the past year. This description n evaluation of the results.	
		N/A			

	8.	What is the	total disturbed acreage of e	entire project at years endLess than 1 Acre	
	9.		[. ————————————————————————————————————	clamation plans for the upcoming year.	
		P <u>lan to</u>	excavate material	and truck to the Pilot Mill	
		1 <u>ocated</u>	at 4088 East Airp	ort Road-Price, Utah at a rate	
		o <u>f 50 To</u>	ns per day.		
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NOTE:	:	Section III.,	"Additional Information" ap	plies only to large mining operations.	
III. <u>Ada</u>	litional	Information -	- R647-4-121.2 and .3		
	1. The operator shall include an updated map depicting surface disturbance and reclamation performed during the year, prepared in accordance with Rule R647-4-105.				
	2.		shall keep and maintain timely ke these records available to th	y records relating to his performance under the Act, e Division upon request.	
IV. <u>Si</u> g	<u>nature</u>	Requiremen	<u>21</u>	en de la composition de la composition La composition de la	
	I here	by certify t	hat the foregoing is true and correct.		
		Name (Typ	ed or Print):	Dan Sheppard	
		Title of Op	erator:	President	
		Signature of	of Operator:	Jakerr-	
		Date		January 4, 2010	
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